

Department of Finance  <b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>Fund: 0838a</b>  <b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> California Maritime Academy Trust Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 1298, Statutes of 1993 Education Code section 90160		
<b><u>Fund Classification</u></b>  <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds		<b><u>Fund Classification</u></b>  <b><u>Legal Basis</u></b> Nongovernmental/Trust and Agency Funds-- Non-Federal
<b><u>Purpose</u></b> This fund is a depository for moneys received by the Academy from various sources.		
<b><u>Administering Agency/Organization Code</u></b> California Maritime Academy/Org 6860		
<b><u>Major Revenue Source</u></b> Gifts, bequests, devises, and donations.  Student loan or scholarship fund programs.  Advance payment for anticipated expenditures or encumbrances in connection with federal grants or contracts.  Miscellaneous receipts, fees, charges for services, fees for student activities, and interest earnings.		
<b><u>Disposition of Fund (upon abolishment)</u></b> For the support and improvement of the California Maritime Academy as may be determined by the Board of Governors consistent with the terms and conditions of any gift, bequest, devise, donation, or agreement under which the money was received.		
<b><u>Appropriation Authority</u></b> Notwithstanding Section 13340 of the Government Code, funds deposited and maintained under this section are continuously appropriated without regard to fiscal year.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<b><u>Comments/Historical Information</u></b> This fund is abolished per Government Code section 13306(b) effective October 22, 2010.		